

SRV GROUP PLC

Meeting of the Board of Directors on 17 February 2010

Board of Directors' proposal authorising the Board of Directors to decide on share issues

The Board of Directors proposes that the general meeting authorise the Board of Directors to decide on the issue of new shares or the transfer of treasury shares against payment or without consideration.

The Board of Directors may, on the basis of this authorisation, resolve to issue new shares or to transfer treasury shares in one or several instalments, so that the aggregate maximum number of new shares and treasury shares transferred on the basis of the authorisation is 3,676,846 shares.

The authorisation includes the right to issue new shares or to transfer treasury shares in deviation from the shareholders' pre-emptive subscription right if there are substantial financial reasons for the company to do so, related to issue against payment, and, in the case of a share issue without consideration, there are particularly substantial financial reasons regarding both the company and the best interests of all of its shareholders.

This authorisation can be exercised e.g. when issuing new shares or transferring treasury shares as consideration in corporate acquisitions, when the company acquires assets related to its business and as part of the company's incentive schemes.

The Board of Directors shall decide on any other issues related to the issue of shares.

This authorisation shall remain in force for two years from the decision of the general meeting and cancels the authorisation approved by the annual general meeting held on 24 March 2009.